



2008 00129938  
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COVENANT

447 Concord Road, Bedford

IN CONSIDERATION of the Town of Bedford Board of Appeals having approved a Comprehensive Permit for the 447 Concord Road, LLC, ZBA Petition #015-06 recorded in Middlesex County South District Registry of Deeds in Book 49794 at page 352 and in consideration of one dollar in hand paid, receipt whereof is hereby acknowledged, 447 Concord Road, LLC, the "Developer", who holds a leasehold interest in the land included in the aforesaid permit as described herein, represents, covenants and agrees with the Town of Bedford (the "Town") as follows.

The project, as approved and constructed, shall be developed with fourteen (14) residential apartments contained within three buildings. Said apartments shall be retained as rental units in perpetuity or as such time may be reduced by the term of a certain lease by and between the Town and the Developer dated as of July 25, 2005 and as it may be amended from time to time.

This Covenant shall run with the land included in the petition and known as 447 Concord Road and shown on a plan entitled "447 Concord Road, Bedford MA" prepared by Judith Nitsch Engineering, Inc. dated November 16, 2005 and revised through December 4, 2006 on file with the Town of Bedford Building Department.

This restriction may be released only upon the recording of a written release executed by the Town of Bedford, Zoning Board of Appeals or successor agency. This Covenant shall be binding upon the executors, administrators, devisees, heirs, successors and assigns of the Developer.

Executed as a sealed instrument this 30<sup>th</sup> day of July 2008.

447 CONCORD ROAD, LLC  
By R & I Realty Corp., authorized signatory

Irma M. Schretter  
By: Irma Schretter, its President

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss.

On this 30<sup>th</sup> day of July 2008, before me, the undersigned notary public, personally appeared Irma Schretter, President of R & I Realty Corp., manager of 447 Concord Road, LLC, proved to me through satisfactory evidence of identification, which was a driver's license, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that she signed it voluntarily for its stated purpose on behalf of 447 Concord Road, LLC.

return to  
Braun + Braun PC  
110 Great Rd  
Bedford MA 01730  
attn PSB

REGISTRY OF DEEDS  
SOUTHERN DISTRICT  
ATTEST:  
Eugene C. Bruner  
REGISTER

Jacqueline R. Gruber  
Notary Public  
My Commission Expires:



JACQUELINE R. GRUBER  
Notary Public  
Commonwealth of Massachusetts  
My Commission expires on June 25, 2010