

2010 TAX CREDIT REGULATORY AGREEMENT
AND
DECLARATION OF RESTRICTIVE COVENANTS

ADDENDUM B

This Addendum B amends and modifies the TAX CREDIT REGULATORY AGREEMENT AND DECLARATION OF RESTRICTIVE COVENANTS (the "Agreement") entered into as of October 13, 2008 by and between the Commonwealth of Massachusetts, acting by and through the Department of Housing and Community Development ("DHCD") and SLI Douglas House Limited Partnership, a Massachusetts limited partnership and its successors and assigns (the "Owner") and Supportive Living, Inc., a Massachusetts corporation (the "Ground Lessor"; together with Owner, the "Grantors"), and recorded with the Middlesex County Registry of Deeds at Book 51987, Page 339, pertaining to Douglas House, located in Lexington, Massachusetts (the "Project").

The DHCD, as successor to the former Executive Office of Communities and Development, and the Owner mutually agree, in accordance with ADDENDUM B to the Agreement, that:

1. As of the date of the issuance of Internal Revenue Service Forms 8609 (as amended, if applicable) for the Project, DHCD has determined the final Low Income Housing Tax Credit Allocation for the Project to be \$178,628.00.
2. The Applicable Fraction as defined in paragraph 1(a) is hereby modified to be eighty percent (80%).
3. The Low-Income Units as defined in paragraph 1(a) is hereby modified to be twelve (12) units.
4. Section 4A of the Agreement shall be deleted and replaced with:

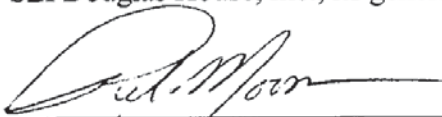
“The Owner represents, warrants and covenants throughout the term of this Agreement in order to satisfy the requirements of Section 42 of the Code, other applicable requirements and the representations made in the Application that no less than 80.00 percent of the residential units in the Project shall be both rent-restricted and occupied by individual families whose income is 50 percent or less of the area median gross income (Low-Income Tenants). Initially, Low-Income Tenants shall occupy 12 units (Low-Income Units) which units shall be four bedroom units; 0 of which shall be three bedroom units; 0 of which shall be studio or single room occupancy units. If applicable, as further represented in the Application, no less than 36.37% of the Low-Income Units shall be occupied by Low-Income Tenants whose income is 30% or less of the area’s median gross income.”
5. The Owner will record this ADDENDUM B in the Middlesex County Registry of Deeds.
6. All other terms and conditions of the Agreement remain in full force and effect.



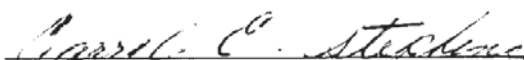
IN WITNESS WHEREOF, the parties have caused this Addendum to be signed by the duly authorized representatives as a sealed instrument, as of the 11 day of November 2010.

OWNER: SLI DOUGLAS HOUSE LIMITED PARTNERSHIP

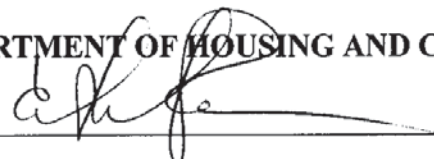
By: SLI Douglas House, Inc., its general partner

By: 
Name: Peter J. Noonan
Title: President
Date: 11/26/2010

GROUND LESSOR: SUPPORTIVE LIVING, INC.

By: 
Name: Carol E Stephens
Title: President
Date: 11/22/2010

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

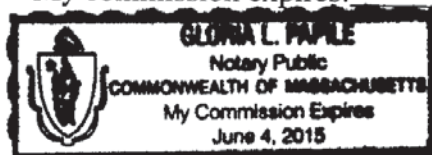
By: 
Type Name: CATHERINE RACER
Title: ASSOCIATE DIRECTOR
Date: 12/22/10

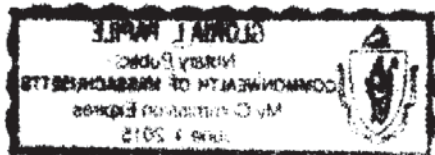
COMMONWEALTH OF MASSACHUSETTS)
COUNTY OF Middlesex)

On this 8 day of December, 2010, before me, the undersigned notary public, personally appeared Carrol E. Stephen, President of Supportive Living, Inc., proved to me through satisfactory evidence of identification, which was Person is known to me, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

Gloria L. Papile
(official signature and seal of notary)

My commission expires:



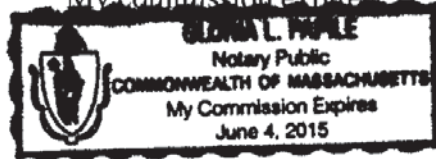


COMMONWEALTH OF MASSACHUSETTS)
COUNTY OF Middlesex)

On this 8 day of December, 2010, before me, the undersigned notary public, personally appeared Peter J. Noonan, President and Treasurer of SLI Douglas House, Inc., acting in its capacity as general partner of SLI Douglas House Limited Partnership, proved to me through satisfactory evidence of identification, which was personis known to me, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

Glenn L. Papile
(official signature and seal of notary)

My commission expires:



COMMONWEALTH OF MASSACHUSETTS)
COUNTY OF Suffolk)

On this 22nd day of December, 2010, before me, the undersigned notary public, personally appeared Catherine Raver, Associate Director, proved to me through satisfactory evidence of identification, which was my personal knowledge, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

Nicole L. Alberino
(official signature and seal of notary)
My commission expires: 12/20/2013

