# Wayland Initial Rental Assistance Program





The Town of Wayland has HOME funds available to pay <u>security</u> deposits and first month's rent to assist eligible households with the cost of moving into a rental unit.

The program will operate on a first come, first served basis as long as funding is available.

# Who is eligible?

Households who meet income guidelines below

# And meets one of the following:

- Household currently applying for housing in the Town of Wayland
- Household with a current Section 8 Voucher issued from the Wayland Housing Authority

(\*See program guidelines for full eligibility criteria and restrictions.)

# Rental Assistance Program Income Guidelines (effective 5/16/23)

Household Size	1	2	3	4	5	6
Maximum Gross Income	\$62,340	\$71,280	\$80,160	\$89,040	\$96,180	\$103,320

# For questions or to apply please contact:

Jenicia Pontes, Regional Housing Services Office Email: JenP@RHSOhousing.org:

Phone: 978-287-1091

Website: www.RHSOhousing.org



Office Address: 37 Knox Trail, Acton, MA 01720

Phone: (978) 287-1091

Website: WWW.RHSOhousing.org Email: INFO@ RHSOhousing.org

#### **Frequently Asked Questions**

#### Who is eligible?

Eligible applicant is one who:

- Is currently applying for housing in the Town of Wayland <u>or</u> has a current Section 8 voucher issued by the Wayland Housing Authority
- Does not own real estate property
- Has income is within the guidelines set by HUD
- Has documented income to make the rent payments to the landlord (<40% of income toward rent)
- Has never been granted assistance in the Wayland TBRA program before
- Has a social security number
- Are not be obligated to a Housing Authority for any past due funds

Applicants whose household income does not exceed the 60% income limit (as of May 2023), based on household size, are determined to be income-eligible for program assistance.

Household Size	1	2	3	4	5	6
60% AMI –	\$62,340	\$71,280	\$80,160	\$89,040	\$96,180	\$103,320
Income Limit	Ψ02,040	Ψ7 1,200	ψου, του	Ψ00,040	ψ50,100	Ψ100,020

#### How is the Program funded?

The Program is funded from Wayland's annual HOME Program allocation. The funds are granted to applicants on the First-come First-served model. Approximately 3 households can be assisted each year.

#### What Funds are given?

Eligible participants will receive a security deposit and first month rent payment that will be paid directly to the landlord on approval of the rental housing by the Town. It is the responsibility of the tenant to make on-going full rent payments to the landlord for the lease term.

TBRA payments do not assist with Pet deposits or with Rental Agent/Realtor fees.

The assistance is in the form of a grant. There is no repayment due to the Town. The security deposit will be returned to the tenant at the end of the lease term as long as all lease requirements have been fulfilled by the tenant.

The security deposit payment may be refunded to the Town by the landlord in exception cases if the tenant has not complied with the terms of the lease.

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## **Town of Wayland Initial Rental Assistance Program**

## **APPLICATION CHECKLIST**

pro	e following is a list of information needed to determine income-eligibility for assistance. Please vide all applicable information with your completed application. All adult household members (over years of age) must provide all income documentation. Thank you.
1.	Income Tax Documentation:  Copies of most recent year of <i>signed</i> , filed income tax returns, both federal and state – 1040, 1098, all schedules. Please include W-2 forms and 1099 statements for all adult household members.  Applicants must have filed federal income tax returns in the most recent year prior to the application by April 15. If extensions are filed, we must wait until the return has been filed.
	If self-employed, include year-to-date Profit and Loss statements (2 complete years) and last four (4) quarterly tax payment documents. Self-employed applicants may be required to provide additional information if necessary.
2.	Financial Institution Account Information:  Copies of last three (3) months of information (All checking, savings, IRA, etc.)  Copies of interest/dividend income of over \$100 annually  Copies of any stock statements for previous three months
3.	Verification of Income:  Last 60 days of:  Payroll stubs (5 consecutive paystubs)  Alimony Child Support Social Security (annual benefit statement) Pension Statement Social Security Disability Insurance (SSDI) statements Supplemental Security Income (SSI) statements Unemployment Insurance statements Government assistance statements (this includes any benefit awards for housing subsidies)
4.	Other:  Identification (Copy of Driver's license, passport, birth certificate, etc.)  Life insurance policies (identify policy and type)  Full time student status (if you have any children over 18 that are full time students you must provide proof from the school of their full time student status, schedule, invoice, etc.)  Consent to release applicant information (signed form)
	You may provide any additional information if you feel it is applicable to you and your household.  The Town of Wayland and/or the Regional Housing Services Office may request additional information if necessary to make a determination of eligibility.

# Town of Wayland Initial Rental Assistance Application

Please complete all information requested in ink. Do not leave blanks or we may be unable to process your application. Always keep your application information and address up to date with this office. Please print. Thank you and we look forward to assisting you.

Telephone:

978-287-1091

Phone #:

Regional Housing Services Office

Return to:

alternate person on you behalf.

Name:

Address:

Attn: Jen Pontes 37 Knox Trail, Acton, MA 01720 JenP@RHSOhousing.org Date of Application: I. Applicant Information Applicant Name: DOB: Age: Social Security Number: Telephone #: Address (where you live now): City: State: Zip: II. Household Member Information: Please list all persons who will live in TBRA-assisted unit beginning with the applicant. Relationship to Check if Name Sex Applicant Date of Birth SSN Hispanic Race П П П Does any member of your household have a disability? (You are not required to answer this question. However, if a household member has a disability, you may qualify for additional deductions in your rent amount). If yes, list household members: ☐ Yes ☐ No You can voluntarily provide information on an alternate contact person. If we are unable to contact you, we will try to contact the

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III. Household Inco							
			nold members. This incon				
			mpensation, Social Secu	rity, TANF, Disabili	ty Income, (	Child	
Support, Pensions,	Babysitting Income, etc.	c. If you have no income,	write NONE below.				
Name of	Employment or Self-	Weekly	Social Security/SSI	TANF	Child	Other	
Household	Employment Gross	Unemployment	Monthly Benefits	Monthly	Support	Income -	
Member Receiving	Weekly Income and	Benefits		Income	Monthly	Type &	
Income	Employer Name				Income	Monthly	
	' '					Amount	
Does anyone in you	ur household have any	other earnings/income or	receive any money not li ☐ Yes	sted above? □ No			
If yes, list type and	monthly amount:		□ fes				
1 '	•	☐ Yes ☐ No					
Does anyone help		□ Yes □ No					
If yes, list name & r	nonthly amount:						
•							
IV. <u>Housing Asset</u>	<u>s:</u>						
Do you have a checking account?		☐ Yes ☐ No Bala	nce:	Bank:			
Do you have a savings account?		☐ Yes ☐ No Bala	Yes 🗆 No Balance:		Bank:		
Do you own any rea	al estate/property?	☐ Yes ☐ No Ty	rpe:	Value:			
		Address:					
Do you have any of	f the following:	Money Market Account:	☐ Yes ☐ No	Stocks:	☐ Yes	☐ No	
	-	Certificate of Deposit:	☐ Yes ☐ No	Bonds:	☐ Yes	□No	
		IRA Account:	☐ Yes ☐ No	Other (list):			
			_ 100 _ 110	(,			
Have you disposed	of any assets for less t	han Fair Market Value du	uring the two preceding ye	ears?	☐ Yes	□ No	
If yes, please list.	, , , , , , , , , , , , , , , , , , , ,		, J				
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	4						
V. General Informa							
1 · · · · · · · · · · · · · · · · · · ·	e or work in Wayland?	☐ Yes ☐ No	If yes to either, where?				
Do you currently liv	e in subsidized housing	?					
Have you previousl	y lived in subsidized ho	using? 🗌 Yes 🔲 No	Approximate date a	nd address of each	instance.		
Are you currently receiving any rental assistance (Section 8 voucher, etc.)? Yes No From Wayland Housing Authority Yes No							
Do you owe money to any Housing Agency? $\square$ Yes $\square$ No If yes, list agency and amount owed.							
,		,,,,,,	, ,				
Have you or anyone in your household been evicted from federally or state assisted housing, including public housing, for any reason							
•	•	-	nt of the premises by other		-	•	
	•	•		ei residents in the i	iasi o yeais	ſ	
ii yes, give names,	uales, a details of each	n occurrence:					

VI. Signatures/Certification of True and Correct Information:					
By completing and returning this application, you will automatically be placed on a waiting list for Tenant-Based Rental Assistance. Wait list applicants are kept of file for one (1) year only.					
I/We hereby affirm that the answers to the foregoing questions are true and correct, and that I/we have not knowingly withheld any fact or circumstances which would, if disclosed, affect this application unfavorably. I/We hereby authorize inquiries to be made to verify the information given in this application. Please be sure you have answered all questions. Otherwise, we will be unable to process your application.					
Applicant Signature:	Date:				
SpouseSignature:	Date:				